

## Government clarifies Next Magazine's report on development restrictions

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Regarding a report on development restrictions and their alleged relationship with the Government's investment in the Hong Kong Disneyland Resort (HKDL) published by Next Magazine today (May 10), the Government issued the following clarifications:

The current Deed of Restrictive Covenant signed in 1999 does not impose any development restrictions on Peng Chau. Therefore, any proposed development at Peng Chau is not relevant to HKDL and its expansion and development plan.

The Walt Disney Company's current agreement to explore relaxations to development restrictions under the Deed of Restrictive Covenant is not part of the expansion and development plan of HKDL. The relaxations to the development restrictions under the Deed of Restrictive Covenant are not the requisite nor prerequisite for the future development plan of the proposed East Lantau Metropolis and Sunny Bay reclamation. Any relaxation arrangements will only cover Government land or areas yet to be reclaimed and will not include private lots.

The relaxations to the development restrictions under the Deed of Restrictive Covenant would only enhance development and planning flexibility and allow greater flexibility and room for exploring the development potential of Lantau and its surroundings, including the vicinity of HKDL. Contrary to what was mentioned in the Next Magazine report, the areas involved in the relaxations of height restrictions under the Deed of Restrictive Covenant as agreed in-principle by the Walt Disney Company do not include Discovery Bay and its vicinity. As mentioned above, the height restrictions under the current Deed of Restrictive Covenant are not applicable to Peng Chau.

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