

LC Paper No. CB(4)427/20-21(03)

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# **Ocean Park**

### New Park | New Experience

# **Engage extensively & Listen carefully**

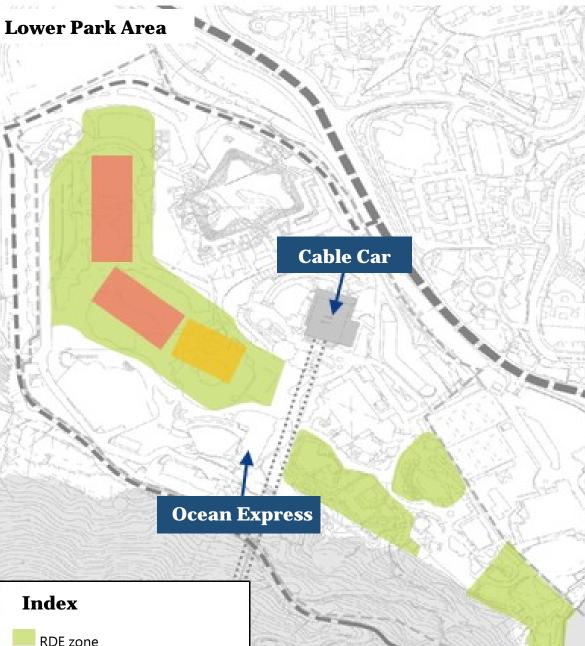
- Rethink Ocean Park's long term development taking into account various views and opinion to better meet public expectations
- Market survey undertaken by Ocean Park revealed that over 85% of the respondents supported Ocean Park to continue its operation. They expected Ocean Park to continue its role and work in conservation and education

# **Evolve to serve the public**

- New thinking
- New mode of operation and ticketing regime

# **A Space Like No Other**

- Brand new retail/dining/entertainment (RDE) zone
  - Free admission
  - Multi-purpose event space
  - Children's Play Area
  - Enjoy the Lower Park Area at your own pace as you wish



Open air public space Children's play area & water play

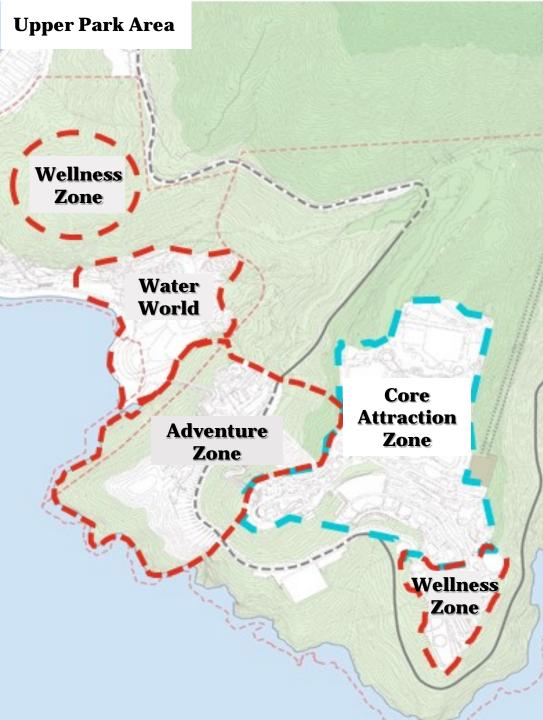
# An Adventure at Hilltop Like No Other

Leveraging the natural hilly terrain and the spectacular scenery

#### Brand new attractions

- Xraycer
- Zipline

Hosting wellness-themed activities



## **Conservation & Education** Grow with our next generation

- Fully integrate conservation & education into the park experience
- Enhance engagement and interaction with the public
  - Integrate conservation with our everyday lives and complement school curriculum
  - Harness innovation and multi-media technology to provide unique experience
  - Actively collaborate with various charities, stakeholders and the Government to promote nature conservation for Hong Kong

Eagerly Anticipated World Class All-weather Water Park

**Invigorating Island South** A Shoreline Like No Other

- Develop two piers
- Set sail from Ocean Park, connect with the Southern District and explore therein

Promote eco and cultural tourism

# New Sustainable Mode of Operation

Pay-as-you-go

Optimal outsourcing, tapping into the private market

Financially sustainable in the long

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run

# Financial Arrangements

- \$1,120 million 4-year subvention for education and conservation
- Amendments to terms of Government Loans
  - Waive interest w.e.f. July 2021
  - Defer commencement of repayment to September 2028
  - Defer final maturity to 2059
  - Government may request advance of repayment
  - \$1,664 million non-recurrent funding

### **Next Step**

- Consult the LegCo Panel on Economic Development
- Seek Finance Committee's approval for the proposed recurrent funding and restructuring of Government Loans
  - Introduce an amendment bill into LegCo for amending the Ocean Park Corporation Ordinance (Cap. 388)

# **Future Ocean Park**

Hong Kong's conservation, education, entertainment, and leisure hub of choice