Annex B

| Basic Terms and Conditions | | |
|--------------------------------|---|---|
| Location | : | Ngong Ping, Lantau Island as shown coloured pink and pink hatched black on the Plan at Annex A . |
| Lease term | : | 30 years from the date on which possession of the lot is given and co-terminous with the franchise for the Tung Chung Cable Car Project. |
| Area to be granted | : | about 1.59 ha (subject to survey) |
| Government rent | : | 3% of the rateable value from time to time of the lot. |
| Premium and administrative fee | : | to be assessed by the Director of Lands on full market value basis. |
| User | : | a "Theme Village" for non-industrial purposes excluding residential, hotel, office, godown and petrol filling station uses. |
| Type of development | : | tourist facilities complementary to the Tung Chung Cable Car Project. |
| Commencement of operation | : | the same date as that for the commencement of the operation period of the Tung Chung Cable Car System. |
| Development conditions: | : | Total gross floor area for the lot shall not exceed 6,000 square metres. The minimum gross floor area shall be 3,600 square metres (including a maximum gross floor area of 3,000 square metres for refreshment kiosk, fast food shop and restaurant for Area (a) as shown on the Plan at Annex A). |

Private Treaty Grant for the "Tourist Corridor" at Ngong Ping -Basic Terms and Conditions

(i) The maximum building heights for Area (a) and Area (b) should be 9m and 6m respectively. Minor relaxation in height may

be considered, subject to the approval of the Director on conditions to be imposed, including land premium.

- (ii) Design and disposition subject to the approval of the Director.
- (iii) Termination of the PTG in the event of breach of the user restriction.
- (iv) Termination of the PTG in the event of revocation or early termination of the Grantee's franchise for the Tung Chung Cable Car Project with compensation payable to the Grantee.
- (v) Absolute restriction on alienation except the right to assign with prior consent of the Chief Executive in Council.
- (vi) Streamcourse diversion and reprovisioning of existing vehicular access and footpaths.
- (vii) No vehicular access to the lot except between points as shown on the Plan at Annex A or such other points as may be approved by the Director.

Lands Department November 2003